



# ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts  
and Charter Schools**

**For Fiscal Year Ending  
June 30, 2005**

☒ **BUDGET 53A-19-101**

\_\_\_\_\_  
Date of Hearing

\_\_\_\_\_  
Date of Adoption

\_\_\_\_\_  
Last Amended

☐ **ACTUAL 53A-3-404**

74 American Preparatory Academy

Entity

Max Meyer

7/14/2004

Prepared by

Date

mmeyer@americanprepacademy.org

email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

[Signature]  
Signature of Business Administrator:

7-14-04  
Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Richard Tolley  
rtolley@usoe.k12.ut.us
2. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

\_\_\_\_\_  
Date Received @ USOE

# ANNUAL FINANCIAL REPORT

7/14/2004

74 American Preparatory Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments				
1700 Student Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation		5,000		10,000
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	-	5,000	-	10,000

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7/14/2004

<b>74 American Preparatory Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12		871,632		1,016,507
3015	Necessary Existent Small Schools				
3020	Professional Staff		25,097		26,000
3025	Administrative Costs		14,814		15,000
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On		45,150		45,000
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)		88,616		100,000
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		-	1,045,309	-	1,202,507
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented		1,648		1,650
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program		2,428		2,500
3216	At-Risk -- Pregnancy Prevention				
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant		46,862		50,000
3260	Local Discretionary Block Grant		20,034		20,000
3270	Interventions for Student Success Block Grant		10,955		11,000
3405	Social Security and Retirement		179,109		200,000
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3867	Charter School Local Replacement		443,900		450,000
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		-	1,750,245	-	1,937,657
Less Basic Local Levy					
<b>TOTAL STATE SUPPORT AMOUNT *</b>		-	1,750,245	-	1,937,657
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)		1,881		2,000
3710	Driver Education (Behind-the-Wheel)				
3800	Supplementals / Other Bills		4,441		5,000
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		-	1,756,567	-	1,944,657

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

7/14/2004

<b>74 American Preparatory Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State		564,240		480,000
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	-	564,240	-	480,000
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	-	2,325,807	-	2,434,657

# ANNUAL FINANCIAL REPORT

7/14/2004

74 American Preparatory Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131	Salaries - Teachers	650,000		688,000
132	Salaries - Substitute Teachers	15,000		16,200
161	Salaries - Teacher Aides and Paraprofessionals	180,000		181,000
100	Salaries - All Other	35,000		26,000
	Total Salaries (100)	-	880,000	-
200	Employee Benefits	35,000		109,000
300	Purchased Professional and Technical Services	68,500		40,000
400	Purchased Property Services	240,000		300,000
500	Other Purchased Services	65,000		65,000
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition-Other			
	Total Other Purchased Services (500)	-	65,000	-
600	Supplies	20,000		30,000
641	Textbooks	250,000		175,000
	Total Supplies (600)	-	270,000	-
700	Property (Instructional Equipment)	275,000		250,000
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	<b>TOTAL INSTRUCTION (1000)</b>	-	<b>1,833,500</b>	-
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141	Salaries - Attendance and Social Work Personnel	-		
142	Salaries - Guidance Personnel			
143	Salaries - Health Services Personnel	2,000		4,000
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other			
	Total Salaries (100)	-	2,000	-
200	Employee Benefits			
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies	20,000		20,000
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	<b>TOTAL STUDENTS (2100)</b>	-	<b>22,000</b>	-

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7/14/2004

<b>74 American Preparatory Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical		35,000		47,000
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other				
	Total Salaries (100)	-	35,000	-	47,000
200	Employee Benefits		20,000		20,000
300	Purchased Professional and Technical Services		30,000		30,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies		25,000		25,000
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	25,000	-	25,000
700	Property		19,000		19,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>	-	<b>129,000</b>	-	<b>141,000</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>	-	-	-	-

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7/14/2004

<b>74 American Preparatory Academy</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
			<b>FY 2004</b>		<b>FY 2005</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants		135,000		170,000
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	135,000	-	170,000
200	Employee Benefits		12,000		30,000
300	Purchased Professional and Technical Services		35,000		20,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property		25,000		25,000
800	Other Objects		500		
810	Dues and Fees		8,000		6,000
	Total Other Objects (800)	-	8,500	-	6,000
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		-	215,500	-	251,000
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries				
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees	-			
	Total Other Objects (800)	-	-	-	-
<b>TOTAL CENTRAL (2500)</b>		-	-	-	-
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance		22,000		39,000
100	Salaries - All Other				
	Total Salaries (100)	-	22,000	-	39,000
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property		12,500		15,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		-	34,500	-	54,000

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74 American Preparatory Academy 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
270	Industrial Insurance				
280	Unemployment Insurance				
	Total Benefits (200)	-	-	-	-
421	Water / Sewer				
440	Repairs and Maintenance				
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services				
	Total Purchased Property Services (400)	-	-	-	-
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
610	Office Supplies				
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
681	Lubricants				
682	Tires and Tubes				
683	Repair Parts for Buses and Other Vehicles				
684	Repair Parts for Garage Equipment				
689	Other Shop Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
810	Dues and Fees				
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		-	-	-	-

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7/14/2004

<b>74 American Preparatory Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	-	<b>401,000</b>	-	<b>470,000</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	-	<b>2,234,500</b>	-	<b>2,350,200</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

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7/14/2004

74 American Preparatory Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	5,000	-	10,000
3000 Total State	-	1,756,567	-	1,944,657
4000 Total Federal	-	564,240	-	480,000
<b>TOTAL REVENUES</b>	-	<b>2,325,807</b>	-	<b>2,434,657</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	1,074,000	-	1,171,200
200 Employee Benefits	-	67,000	-	159,000
300 Purchased Professional and Technical Services	-	133,500	-	90,000
400 Purchased Property Services	-	240,000	-	300,000
500 Other Purchased Services	-	65,000	-	65,000
600 Supplies	-	315,000	-	250,000
700 Property	-	331,500	-	309,000
800 Other Objects	-	8,500	-	6,000
<b>TOTAL EXPENDITURES</b>	-	<b>2,234,500</b>	-	<b>2,350,200</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	<b>91,307</b>	-	<b>84,457</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	<b>91,307</b>	-	<b>84,457</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	-	<b>91,307</b>	-	<b>84,457</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				